

Press briefing

**New chief executive for
CiV Versicherungen**

- New chief executive to start on 1 January 2008
- New CiV life assurance companies launching soon in Russia and Turkey

Hilden, 19 November 2007 – The supervisory board of CiV Versicherungen, Citibank’s insurance partners, has appointed a new chairman to head the executive board with effect from 1 January 2008.

New: CiV Versicherungen chief executive

Ulrich Rosenbaum has been appointed chief executive of CiV Lebensversicherung AG and CiV Versicherung AG with effect from 1 January 2008. Ulrich Rosenbaum has been a member of the executive board of CiV Versicherungen since 2004, and he is replacing **Norbert Kox**, who has served over 10 years as chief executive. Norbert Kox is moving over to the companies’ supervisory board, as well as becoming chief executive of the Group’s new intermediary holding company ‘Proactiv Holding – Bancassurance by Talanx’.

Talanx-Bancassurance model being launched over the coming months in Russia and Turkey

In Germany, CiV Versicherungen has enjoyed over 20 years of successful cooperation with Citibank Privatkunden AG & Co KgaA. Shortly, two new CiV life assurance companies will be launched in cooperation with Citibank in Russia and Turkey. The new company Hayat Sigorta A.S. will have its headquarters in Istanbul and will sell

its insurance products via the six distribution channels operated by Citibank Turkey. CiV Life will have its headquarters in Moscow, from where it will offer high-performance financing and pension products via Citibank Russia.

These international Bancassurance cooperations, coupled with the five years of successful collaboration between Magyar Posta Versicherungen and Hungarian Post, attest to the success of the Talanx Bancassurance model and confirm that it can be applied internationally.

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About CiV Versicherungen

CiV Lebensversicherung AG and CiV Versicherung AG have their headquarters in Hilden and are wholly-owned subsidiaries of Talanx AG. The two companies employ over 300 staff and offer private pension schemes, accident and occupational disability insurance, credit life insurance and risk insurance, as well as occupational pension scheme products. The products are offered exclusively via the various distribution channels operated by the companies' partner Citibank. During the current year a premium volume of some €965 million is expected.

For further information please go to: www.civ-versicherung.de

About Proactiv Holding AG

Proactiv Holding AG also has its head office in Hilden and is integrated into the Talanx Group as an intermediary holding company for Bancassurance activities. With forecast 2007 premium revenues of some €2.7 billion, the Bancassurance

segment is a major factor in Talanx AG's success. Today the segment comprises three major domestic and three international Bancassurance cooperations. The German companies include CiV Versicherungen, as Citibank partners, PB Versicherungen and BHW Lebensversicherung AG as a partner of Postbank and the new life assurance companies as partners of Germany's largest savings banks (Sparkassen).